

## ADAMJEE EPZ Plot handover may start by November

STAFF CORRESPONDENT

The Bangladesh Export Processing Zones Authority (Bepza) will be able to start handing over industrial plots of Adamjee EPZ to foreign investors by next month, Bepza Executive Chairman Md Zakir Hossain said yesterday.

"Thirty two foreign investors have contacted Bepza for plots to set up industrial projects in Adamjee EPZ. And the development work of the EPZ is almost complete," Hossain said after witnessing a lease agreement signing ceremony between Bepza and Kwun Tong Apparels Ltd., a Hong Kong-based company.

The company has signed the agreement with Bepza for 29 industrial plots of the Adamjee EPZ to set up its \$19 million plant, Fashion City.

Bepza Member (Investment promotion) Md Shahjahan and Kwun Tong Apparels Ltd. Managing Director Sanjeev

Mahtani signed the agreement on behalf of their organisations.

The company, a concern of Hong Kong's Must Garment Corporation Ltd., already has a readymade garment unit in the Dhaka EPZ, Mahtani said, adding that Bangladesh has vast potential in the readymade garments sector despite the withdrawal of the quota system, as skilled and hardworking manpower is available here.

With the hopeful enactment of the Trade Act 2005, the country is poised to become a leading player in the textile and apparel industry in the coming decade, he said.

Hong Kong's Must Group Chief Executive Officer Harinda BS Lamba was also present at the signing ceremony.

Adamjee EPZ is under the process of construction at the site of Adamjee Jute Mills, which was closed on May 29, 2002.

Bepza started development work of the site in the middle of 2004 after some primary work by the Bangladesh Small and Cottage Industries Corporation and the Ministry of Jute and Textiles.

Bepza has plans to develop around 200 industrial plots at the site in the first phase.



PHOTO: STAR

Md Shahjahan, member (Investment Promotion) of Bangladesh Export Processing Zones Authority (Bepza), and Sanjeev Mahtani, managing director of Kwun Tong Apparels Ltd, exchange documents after signing an agreement yesterday in Dhaka. Under the deal, the Hong Kong-based company will acquire 29 industrial plots in Adamjee EPZ to set up its US\$19 million plant. Md Zakir Hossain, Bepza executive chairman, among others, is seen in the picture.